

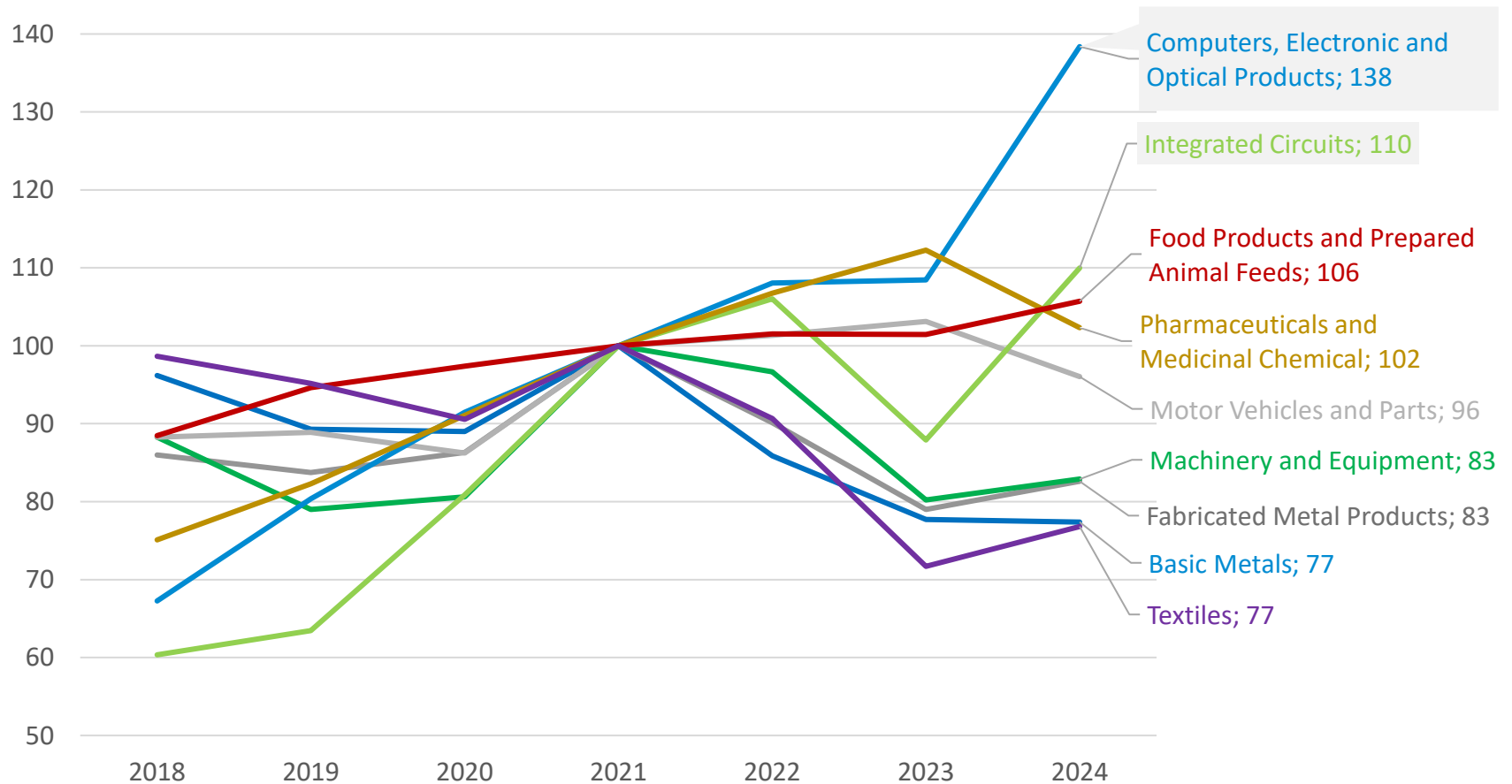
TAIWAN ECONOMIC OUTLOOK

TAIPEI, FEBRUARY 2025

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Taiwan's Industrial Production Indexes by Sector

2021=100

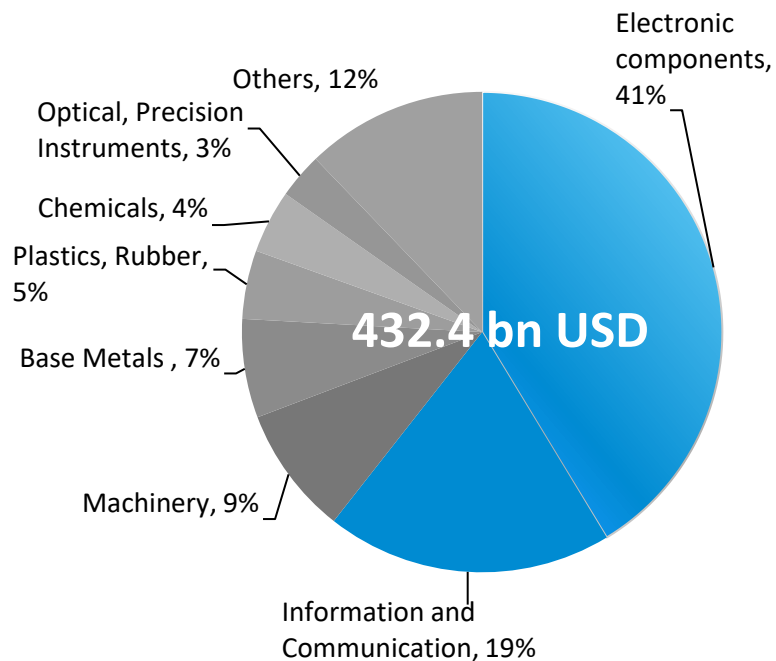


Source : Ministry of Economic Affairs

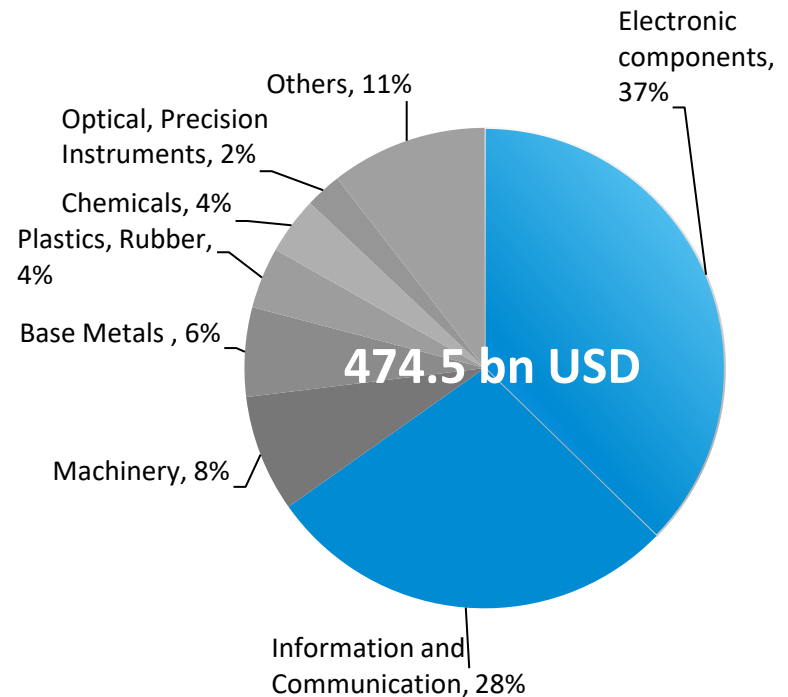
Taiwan's Export Share by Sector

Electronics' dominance still rising

Share 2023 (%)



Share 2024 (%)

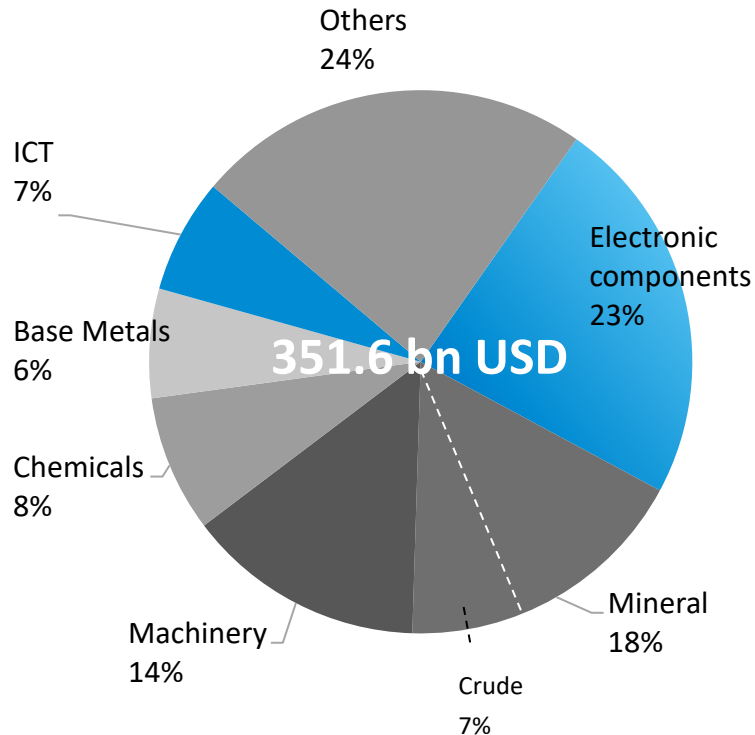


Source: Customs Statistics, Ministry of Finance

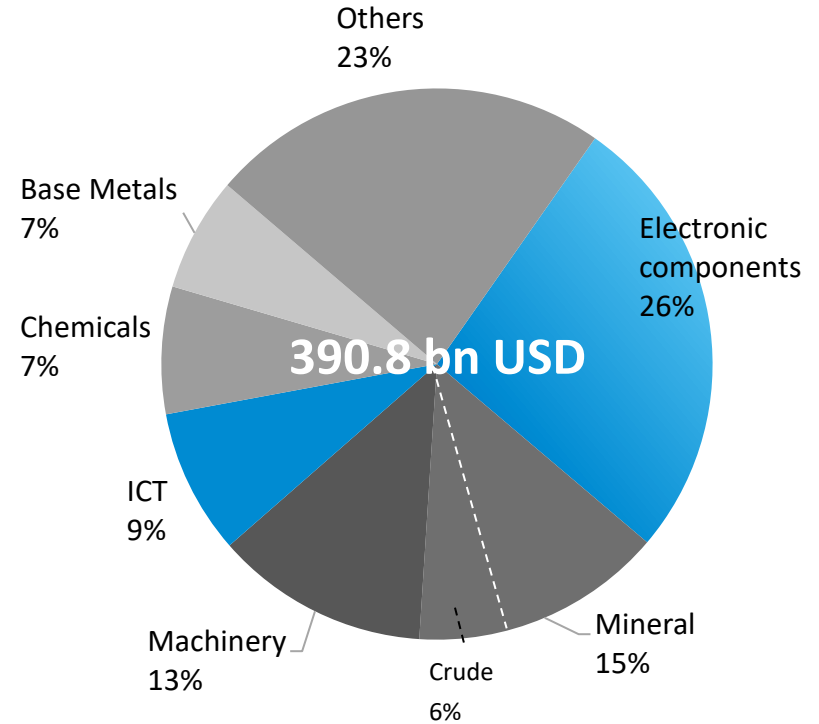
Taiwan's Import Share By Sector

Electronics' influence less pronounced

Share 2023 (%)



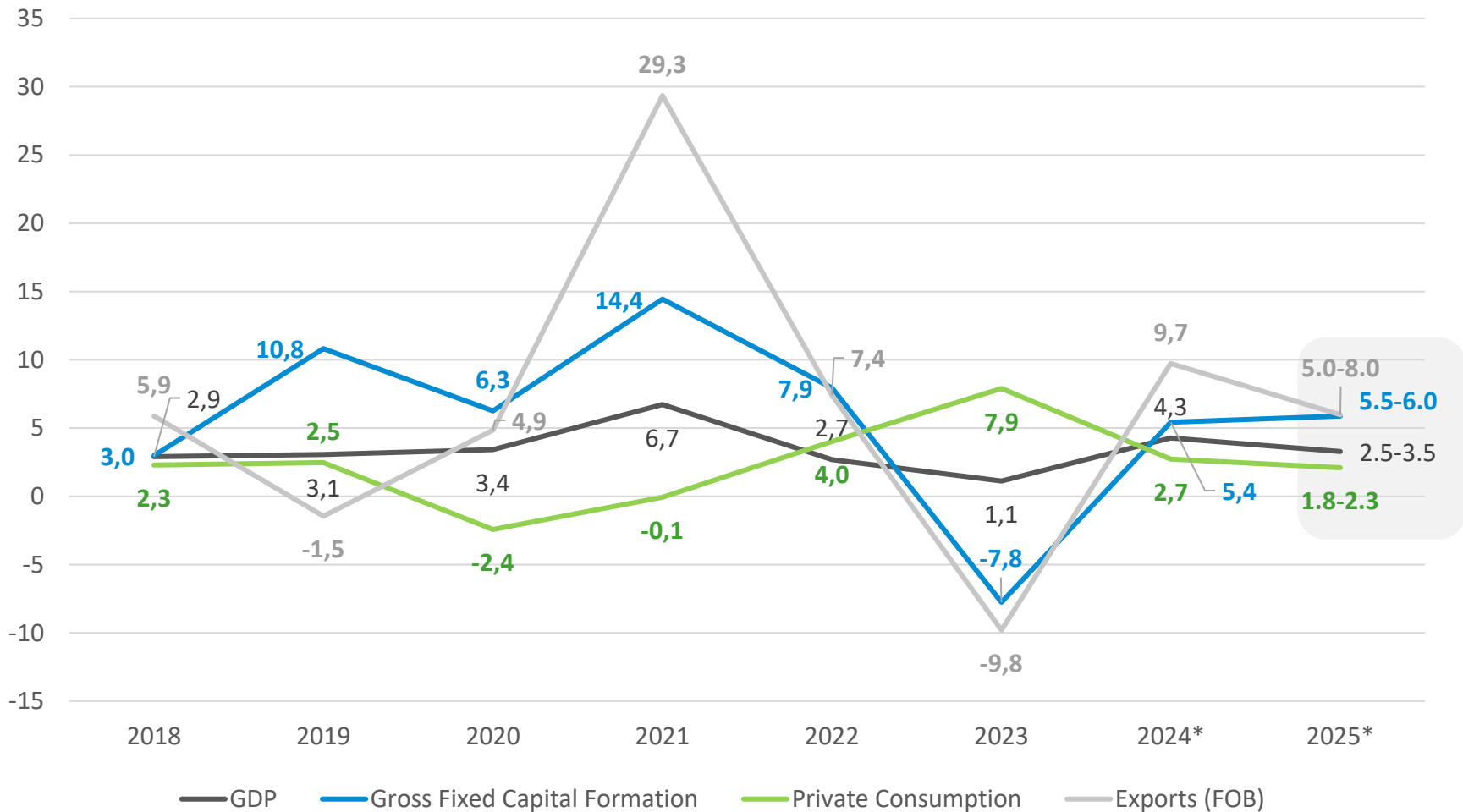
Share 2024 (%)



Source: Customs Statistics, Ministry of Finance

Taiwan's Macroeconomic Growth in %

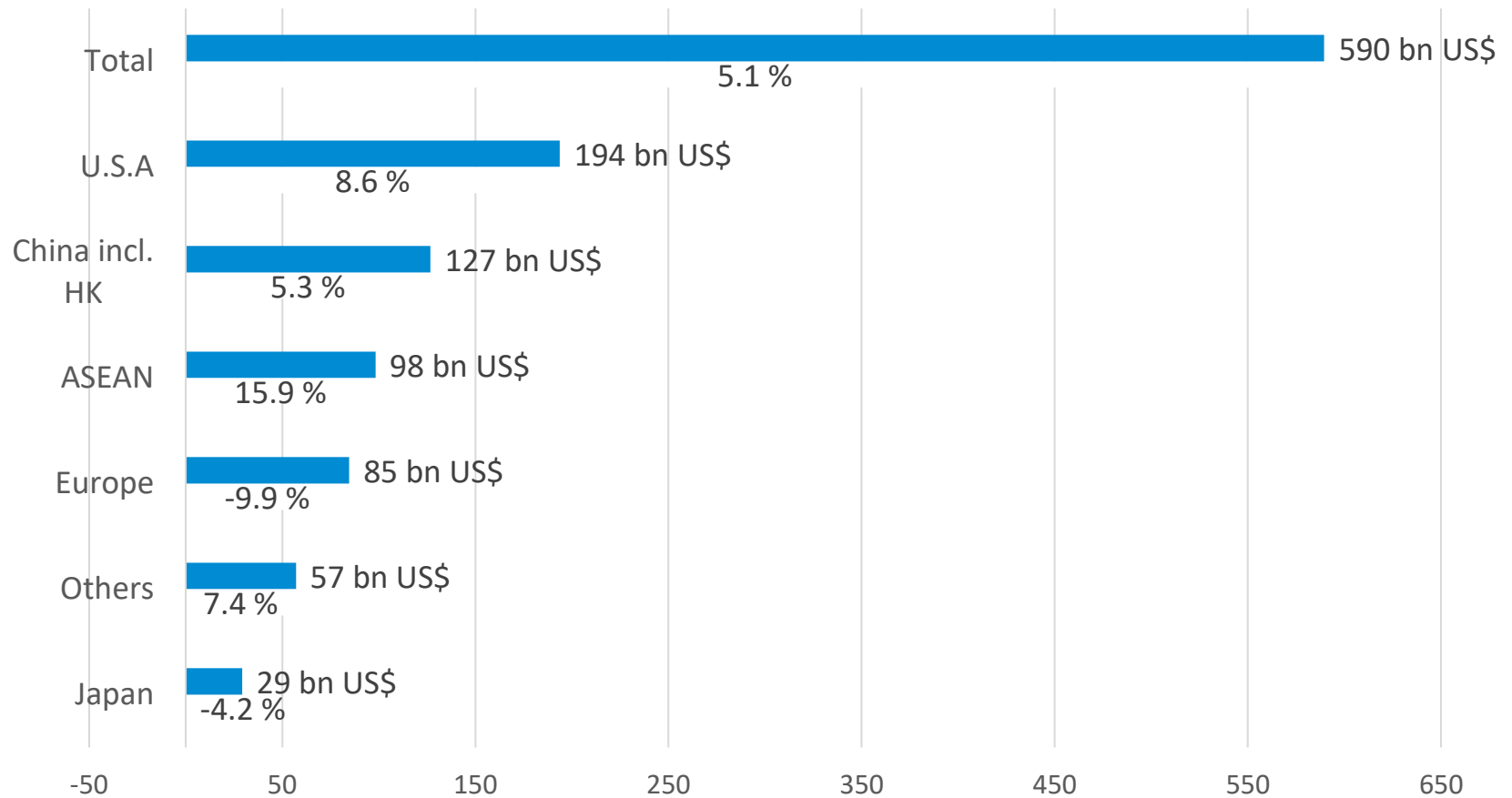
2025 Outlook faces a growing list of uncertainties



Source : DBGAS 2024/11 ; *) forecast

Taiwan's Export Orders Received 2024

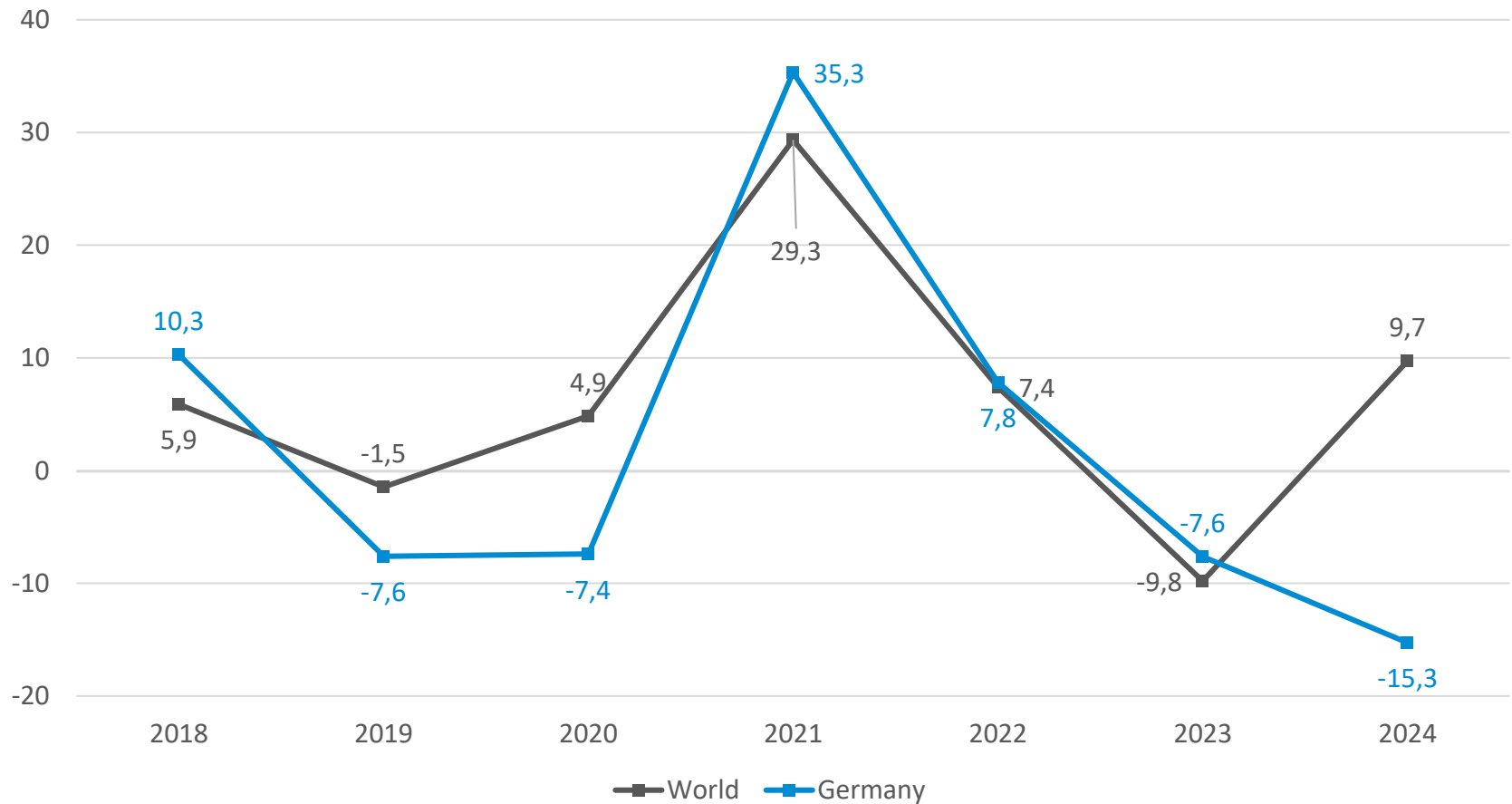
Export growth momentum intact



Source : Ministry of Economic Affairs

Taiwan Export Growth World and Germany (in%)

Diverging growth trajectory

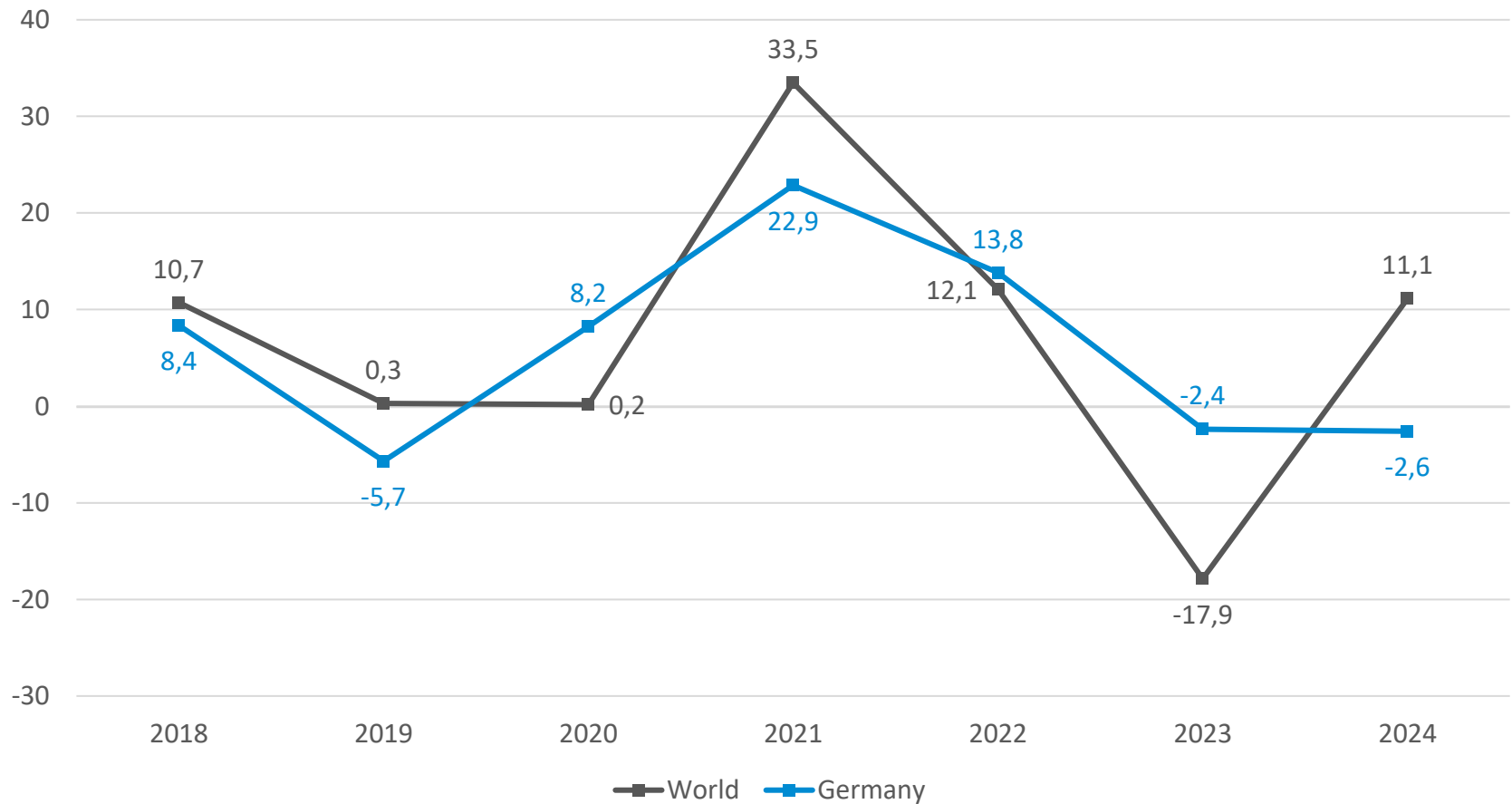


Source: Customs Statistics, Ministry of Finance

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Taiwan Import Growth World and Germany (in %)

Stagnating deliveries from Germany



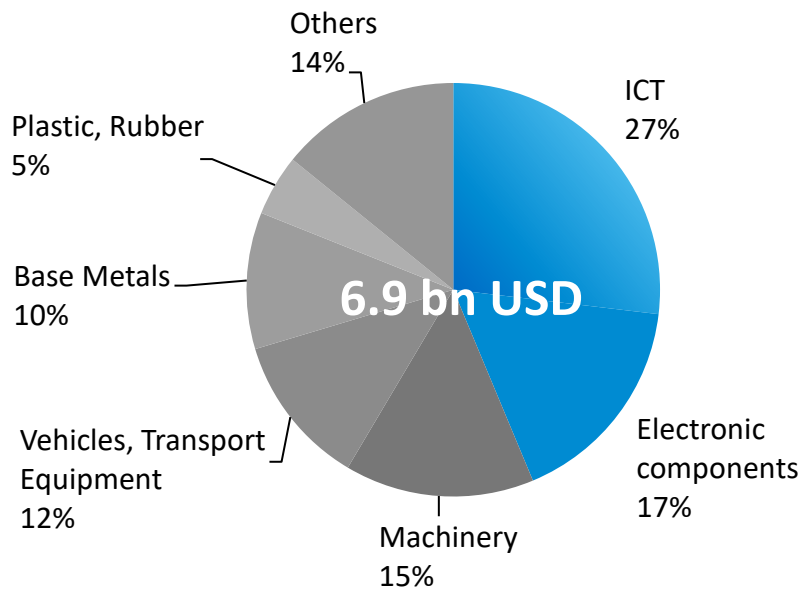
Source: Customs Statistics, Ministry of Finance

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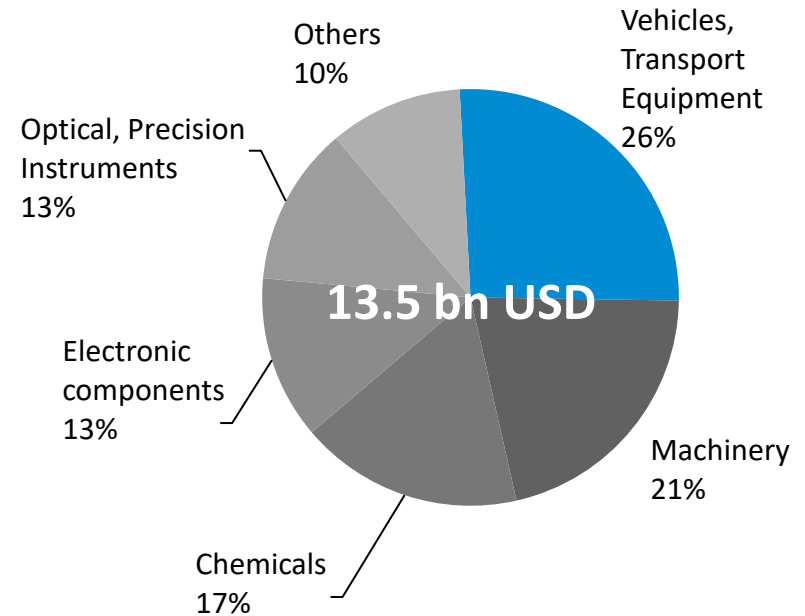
Trade Structure: Taiwan - Germany

Share by Sector (%)

Exports to Germany 2024



Imports from Germany 2024



Source: Customs Statistics, Ministry of Finance

Imports of largest product groups from Germany

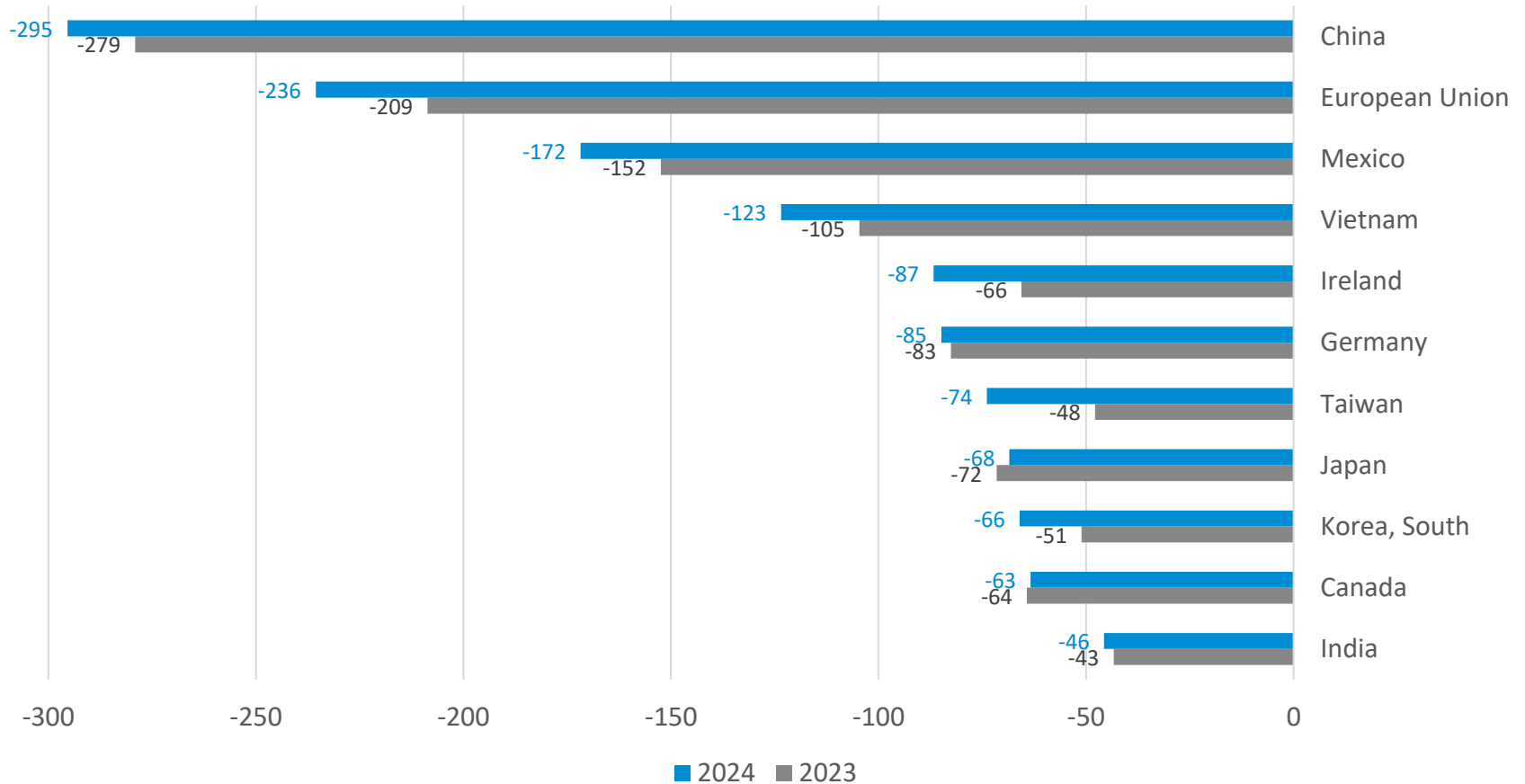
(in million US\$; change in %)

Product group	2023	2024*	Change
Transport equipment	3,063	3,528	15.2%
Chemical products	2,637	2,346	-11.0%
Machinery	2,549	2,058	-19.3%
Electronic components	2,222	1,717	-22.7%
Optical equipment, precision instruments	1,343	1,672	24.5%

Source: Customs Statistics, Ministry of Finance 2025

Highest Trade Deficits with the US

Taiwan among the top10 countries



Source: U.S. Bureau of Economic Analysis

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