

Taiwan Economic Factsheet

Date: January 2019
Population: 23,589 mil.
Area: 36,197 km²

	2016		2017		2018		2019	
Gross Domestic Product (GDP)								
in bil. USD ² (in %) ^{6,7}	531.3	(1.51)	574.9	(3.08)	590.5*	(2.66*)	593.5*	(2.41*)
Economic Growth Rate per Quarter								
Q1	(-0.14)		Q1	(2.94)	Q1	(3.15)	Q1	
Q2	(1.22)		Q2	(2.50)	Q2	(3.29)	Q2	
Q3	(2.08)		Q3	(3.36)	Q3	(2.27)	Q3	
Q4	(2.79)		Q4	(3.48)	Q4	(2.02*)	Q4	
GDP per Capita in USD ¹	22,592		24,408		25,048*		25,148*	
GDP per Capita in TWD ¹	728,776		742,534		755,202*		776,078*	
Foreign Exchange Reserves in bil. USD¹	December							
	434.2		451.5		461.8			
Foreign Trade in bil. USD² (in %)⁶								
	511.34	(-2.1)	576.52	(12.7)	622.71	(8.0)		
Exports in bil. USD (in %)⁶	280.40	(-1.7)	317.25	(13.1)	336.05	(5.6)		
1. PR China	73.88	(0.7)	89.00	(20.5)	96.80	(8.8)		
2. Hong Kong	38.40	(-1.9)	41.28	(7.5)	41.59	(0.8)		
3. USA	33.52	(-2.9)	36.98	(10.3)	39.70	(7.4)		
4. Japan	19.55	(-0.2)	20.79	(6.3)	23.09	(11.1)		
5. Singapore	16.15	(-7.2)	17.62	(9.1)	17.37	(-1.4)		
6. South Korea	12.79	(-0.7)	14.74	(15.2)	15.99	(8.5)		
7. Vietnam	9.55	(-1.7)	10.50	(9.9)	10.81	(3.0)		
8. Malaysia	7.82	(9.0)	10.37	(32.6)	10.61	(2.3)		
9. Philippines	8.66	(15.2)	9.59	(10.7)	8.95	(-6.7)		
10. Germany	5.93	(-1.3)	6.45	(8.8)	7.06	(9.5)		
Imports in bil. USD (in %)⁶	230.94	(-2.6)	259.27	(12.3)	286.66	(10.6)		
1. PR China	43.99	(-2.8)	50.05	(13.8)	53.80	(7.5)		
2. Japan	40.62	(4.6)	41.95	(3.3)	44.16	(5.3)		
3. USA	28.60	(-2.9)	30.21	(5.6)	34.74	(15.0)		
4. South Korea	14.65	(8.9)	16.90	(15.4)	19.54	(15.6)		
5. Germany	8.57	(-0.7)	9.20	(7.4)	9.96	(8.3)		
6. Australia	6.09	(-11.2)	8.22	(35.0)	9.64	(17.3)		
7. Malaysia	6.28	(-6.7)	7.19	(14.5)	9.25	(28.7)		
8. Saudi Arabia	5.80	(-20.5)	6.87	(18.4)	8.65	(25.9)		
9. Singapore	7.52	(4.8)	8.72	(16.0)	8.42	(-3.4)		
10. Indonesia	4.30	(-27.5)	4.90	(14.0)	5.51	(12.4)		
Trade Volume TW-GER								
in bil. USD ¹ (in %) ⁶	14.50	(-1.8)	15.65	(7.9)	17.02	(8.8)		
balance TW with GER in bil. USD ¹	-2.64		-2.75		-2.90			
Investments³	Jan - Sept							
Private Investments¹²								
in bil. USD (in %)	43.83	(5.4)	59.02	(34.7)	58.80	(31.2)		
Public Investments in Infrastructure¹								
in bil. USD (in %) ¹³	11.14	(4.1)	11.82	(6.1)	11.68			
Foreign Investments	Jan - Nov							
in Taiwan in bil. USD (in %) ⁶								
approved ⁴	11.04	(130.1)	7.51	(-31.9)	7.98	(43.8)		
realized	9.44	(175.5)	3.30	(-65.1)	5.53	(132.9)		
Investments TW in GER⁴								
in mil. USD	26.06		33.70		18.02			
Investments GER in TW⁴								
in mil. USD	31.74		155.52		640.11			
Total Investments GER in TW⁴								
since 1952 in bil. USD	2.74		2.89		3.53			
Inflation Rate¹ (in %)⁵								
Consumer (CPI)	(1.39)		(0.62)		(1.35)			
Wholesale (WPI)	(-2.98)		(0.90)		(3.64)			
Private Consumption¹	November							
Growth (in %) ⁶	(2.4)		(2.5)		(2.2)		(2.2)*	
Labor Market¹	November							
Employed persons in mil.	11.27		11.35		11.48			
Unemployed persons in thousand	460		443		441			
Unemployment rate (in %)	(3.92)		(3.76)		(3.70)			
Average Wage^{1,8}	October							
TWD/Month (in %) ⁶	39,238	(1.4)	39,953	(1.8)	41,228	(2.6)		
Exchange Rate^{9,5}	2019/01/14							
USD/TWD	32.26		30.42		30.15		30.86	
EUR/TWD	35.69		34.36		35.58		35.06	