

Taiwan Economic Factsheet

Date: June 2019
Population: 23,589 mil.
Area: 36,197 km²

	2016		2017		2018		2019	
Gross Domestic Product (GDP)								
in bil. USD ² (in %) ^{6,7}	531.3	(1.51)	574.9	(3.08)	590.0	(2.63*)	585.8*	(2.19*)
Economic Growth Rate per Quarter								
Q1	(-0.14)		Q1	(2.94)	Q1	(3.15)	Q1	(1.71)
Q2	(1.22)		Q2	(2.50)	Q2	(3.29)	Q2	(1.78*)
Q3	(2.08)		Q3	(3.36)	Q3	(2.38)	Q3	(2.39*)
Q4	(2.79)		Q4	(3.48)	Q4	(1.80)	Q4	(2.80*)
GDP per Capita in USD ¹	22,592		24,408		25,026*		24,827*	
GDP per Capita in TWD ¹	728,776		742,534		753,871*		791,826*	
Foreign Exchange Reserves in bil. USD ¹					December		April	
	434.2		451.5		461.8		464.8	
Foreign Trade in bil. USD ² (in %) ⁶							Jan. - Apr.	
	511.34	(-2.1)	576.52	(12.7)	622.24	(7.9)	192.75	(2.4)
Exports in bil. USD (in %) ⁶	280.40	(-1.7)	317.25	(13.1)	335.91	(5.6)	102.20	(-4.0)
1. PR China	73.88	(0.7)	89.00	(20.5)	96.80	(8.8)	27.17	(-10.9)
2. Hong Kong	38.40	(-1.9)	41.28	(7.5)	41.59	(0.8)	11.95	(-10.0)
3. USA	33.52	(-2.9)	36.98	(10.3)	39.70	(7.4)	14.23	(19.9)
4. Japan	19.55	(-0.2)	20.79	(6.3)	23.09	(11.1)	7.47	(2.3)
5. Singapore	16.15	(-7.2)	17.62	(9.1)	17.37	(-1.4)	5.25	(1.6)
6. South Korea	12.79	(-0.7)	14.74	(15.2)	15.99	(8.5)	5.70	(18.2)
7. Vietnam	9.55	(-1.7)	10.50	(9.9)	10.81	(3.0)	3.51	(4.7)
8. Malaysia	7.82	(9.0)	10.37	(32.6)	10.61	(2.3)	3.03	(-12.4)
9. Philippines	8.66	(15.2)	9.59	(10.7)	8.95	(-6.7)	1.89	(-44.8)
10. Germany	5.93	(-1.3)	6.45	(8.8)	7.06	(9.5)	2.31	(3.0)
Imports in bil. USD (in %) ⁶	230.94	(-2.6)	259.27	(12.3)	286.33	(10.4)	90.55	(0.0)
1. PR China	43.99	(-2.8)	50.05	(13.8)	53.80	(7.5)	17.81	(4.0)
2. Japan	40.62	(4.6)	41.95	(3.3)	44.16	(5.3)	14.16	(-4.2)
3. USA	28.60	(-2.9)	30.21	(5.6)	34.74	(15.0)	11.95	(13.5)
4. South Korea	14.65	(8.9)	16.90	(15.4)	19.54	(15.6)	5.20	(-12.0)
5. Germany	8.57	(-0.7)	9.20	(7.4)	9.96	(8.3)	2.86	(-10.6)
6. Australia	6.09	(-11.2)	8.22	(35.0)	9.64	(17.3)	3.25	(9.3)
7. Malaysia	6.28	(-6.7)	7.19	(14.5)	9.25	(28.7)	3.35	(26.9)
8. Saudi Arabia	5.80	(-20.5)	6.87	(18.4)	8.65	(25.9)	2.53	(-7.2)
9. Singapore	7.52	(4.8)	8.72	(16.0)	8.42	(-3.4)	2.63	(-5.2)
10. Indonesia	4.30	(-27.5)	4.90	(14.0)	5.51	(12.4)	1.50	(2.3)
Trade Volume TW-GER							Jan. - Mar.	
in bil. USD ¹ (in %) ⁶	14.50	(-1.8)	15.65	(7.9)	17.02	(8.8)	5.18	(-5.0)
balance TW with GER in bil. USD ¹	-2.64		-2.75		-2.90		-0.55	
Investments³							Jan. - Mar.	
Private Investments¹²								
in bil. USD (in %)	43.83	(5.4)	59.02	(34.7)	58.80	(31.2)	3.89	(-85.2)
Public Investments in Infrastructure¹								
in bil. USD (in %) ¹³	11.14	(4.1)	11.82	(6.1)	11.61	(-1.8)		
Foreign Investments							Jan. - Apr.	
in Taiwan in bil. USD (in %) ⁶								
approved ⁴	11.04	(130.1)	7.51	(-31.9)	11.44	(52.3)	0.44	(-19.3)
realized	9.44	(175.5)	3.30	(-65.1)	6.47	(96.0)	1.33	(-33.7)
Investments TW in GER⁴								
in mil. USD	26.06		33.70		18.72		11.29	(49.3)
Investments GER in TW⁴								
in mil. USD	31.74		155.52		642.37		3.22	(-99.5)
Total Investments GER in TW⁴								
since 1952 in bil. USD	2.74		2.89		3.53		3.54	
Inflation Rate¹ (in %)⁵							May	
Consumer (CPI)	(1.39)		(0.62)		(1.35)		(0.94)	
Wholesale (WPI)	(-2.98)		(0.90)		(3.64)		(-0.23)	
Private Consumption¹							May	
Growth (in %) ⁶	(2.4)		(2.5)		(2.0)		(2.0*)	
Labor Market¹							April	
Employed persons in mil.	11.27		11.35		11.48		11.48	
Unemployed persons in thousand	460		443		436		437	
Unemployment rate (in %)	(3.92)		(3.76)		(3.66)		(3.67)	
Average Wage^{1,8}							March	
TWD/Month (in %) ⁶	39,238	(1.4)	39,953	(1.8)	40,980	(2.6)	41,674	(2.25)
Exchange Rate^{9,5}							2019/06/10	
USD/TWD	32.26		30.42		30.15		31.35	
EUR/TWD	35.69		34.36		35.58		35.52	