

Taiwan Economic Factsheet

Date: 23/Sep/2019
Population: 23,593,794
Area: 36,197 km²

	2019		2018		2017		2016	
Gross Domestic Product (GDP)	September							
in bil. USD ² ; change in % ^{6,7}	582.2 (f)	2.46% (f)	590.0 (r)	2.63% (r)	574.9	3.08%	531.3	1.51%
Economic Growth Rate per Quarter								
Q1	1.83%	(r)	Q1	3.15%	Q1	2.94%	Q1	-0.14%
Q2	2.40%	(p)	Q2	3.29%	Q2	2.50%	Q2	1.22%
Q3	2.67%	(f)	Q3	2.38%	Q3	3.36%	Q3	2.08%
Q4	2.90%	(f)	Q4	1.78% (r)	Q4	3.48%	Q4	2.79%
GDP per Capita in USD¹	24,677 (f)		25,026 (r)		24,408		22,592	
GDP per Capita in TWD¹	764,799 (f)		754,539 (r)		742,534		728,776	
Foreign Exchange Reserves in bil. USD¹	September							
	3098		461.8		451.5		434.2	
Foreign Trade in bil. USD²; change in in %⁸	January - August							
	401.35		622.24	7.9%	576.52	12.7%	511.34	-2.1%
Exports in bil. USD; change in %⁸	January - August							
Total Exports	215.41	-2.3%	335.91	5.9%	317.25	13.1%	280.40	-1.7%
1. PR China	57.95	-7.1%	CN 96.80	8.8%	CN 89.00	20.5%	CN 73.88	0.7%
2. Hong Kong	26.25	-6.9%	HK 41.59	0.8%	HK 41.28	7.5%	HK 38.40	-1.9%
3. United States	30.20	18.7%	US 39.70	7.4%	US 36.98	10.3%	US 33.52	-2.9%
4. Japan	15.31	1.0%	JP 23.09	11.1%	JP 20.79	6.3%	JP 19.55	-0.2%
5. Singapore	11.77	5.2%	SG 17.37	-1.4%	SG 17.62	9.1%	SG 16.15	-7.2%
6. Korea	11.32	10.8%	KR 15.99	8.5%	KR 14.74	15.2%	KR 12.79	-0.7%
7. Viet Nam	7.15	1.6%	VN 10.81	3.0%	VN 10.50	9.9%	VN 9.55	-1.7%
8. Malaysia	6.35	-10.5%	MY 10.61	2.3%	MY 10.37	32.6%	PH 8.66	15.2%
9. Germany	4.47	-5.0%	PH 8.95	-6.7%	PH 9.59	10.7%	MY 7.82	9.0%
10. Philippines	4.08	-37.2%	DE 7.06	9.5%	DE 6.45	8.8%	DE 5.93	-1.3%
Imports in bil. USD; change in %⁸	January - August							
Total Imports	185.94	-1.1%	286.33	10.4%	259.27	12.3%	230.94	-2.6%
1. PR China & HK	37.39	4.4%	CN 53.80	7.5%	CN 50.05	13.8%	CN 43.99	-2.8%
2. Direct Trade with PR China	36.65	5.1%	JP 44.16	5.3%	JP 41.95	3.3%	JP 40.62	4.6%
3. Japan	27.95	-5.4%	US 34.74	15.0%	US 30.21	5.6%	US 28.60	-2.9%
4. United States	24.14	8.1%	KR 19.54	15.6%	KR 16.90	15.4%	KR 14.65	8.9%
5. Korea	11.46	-8.9%	DE 9.96	8.3%	DE 9.20	7.4%	DE 8.57	-0.7%
6. Australia	6.81	12.5%	AU 9.64	17.3%	SG 8.72	16.0%	SG 7.52	4.8%
7. Malaysia	6.724	0.159	MY 9.25	28.7%	AU 8.22	35.0%	MY 6.28	-6.7%
8. Germany	6.11	-7.1%	SA 8.65	25.9%	MY 7.19	14.5%	AU 6.09	-11.2%
9. Saudi Arabia	5.48	-4.4%	SG 8.42	-3.4%	SA 6.87	18.4%	SA 5.80	-20.5%
10. Singapore	4.99	-11.8%	ID 5.51	12.4%	ID 4.90	14.0%	ID 4.30	-27.5%
Trade Volume TW-GER	January - August							
in bil. USD ¹ ; change in % ⁸	11.20	-0.01%	17.02	8.75%	15.65	7.93%	14.50	-1.82%
balance TW with GER in bil. USD ¹	-2.3		-2.90		-2.75		-2.64	
Investments³	2nd Quarter							
Private Investments¹²								
in bil. USD; change in %	35.94	-13.35%	58.80	-0.4%	59.02	34.7%	43.83	5.4%
Public Investments in Infrastructure¹								
in bil. USD; change in % ¹³			11.61	-1.8%	11.82	6.1%	11.14	4.1%
Foreign Investments	August							
in Taiwan in bil. USD; change in % ⁴								
approved ⁴	6.52	-0.6%	11.44	52.3%	7.51	-31.9%	11.04	30.1%
realized	2.85	15.8%	9.21	58.7%	5.81	-43.2%	10.22	31.4%
Investments TW in GER⁴								
in mil. USD	12.22	-58.5%	18.72	-44.5%	33.70	29.3%	26.06	
Investments GER in TW⁴								
in mil. USD	38.83	-93.9%	642.37	313.0%	155.52	389.9%	31.74	
Total Investments GER in TW⁴								
since 1952 in bil. USD	3.57		3.53		2.89		2.74	
Inflation Rate¹; change in %⁸	January - August							
Consumer (CPI)	0.53%		1.35%		0.62%		1.39%	
Wholesale (WPI)	-0.85%		3.64%		0.90%		-2.98%	
Private Consumption¹	16/Aug/2019							
Growth; change in % ⁴	2.0 (f)		2.0% (r)		2.5%		2.4%	
Labor Market¹	July							
Employed persons in mil.	11.51		11.48	1.1%	11.35	0.8%	11.27	
Unemployed persons in thousand	457		436	-1.6%	443	-3.7%	460	
Unemployment rate; change in %	3.82%		3.71%		3.76%		3.92%	
Average Wage^{1,8}	July							
TWD/Month; change in % ⁶	41,927	2.42%	40,980	2.6%	39,953	1.8%	39,238	1.4%
Exchange Rate^{9,5}	23/Sep/2019							
USD/TWD	30.99		30.15		30.42		32.26	
EUR/TWD	34.15		35.58		34.36		35.69	

1 Directorate-General of Budget, Accounting and Statistics (DGBAS), Executive Yuan; 2 Ministry of Finance, Dept. of Statistics; 3 Ministry of Economic Affairs (MOEA), Investment Commission; 4 Approved Investments by Foreign Nationals and Overseas Chinese, MOEAIC; 5 OANDA; 6 Annually; 7 Based on GDP-value in TWD; 8 Industry and service sector; 9 Average of 2016, 2017, 2018; 10 Provisional value; 11 Provisional estimate; 12 Invest in Taiwan (Quarterly); 13 Official values for previous years. Values for current year according to budget of current year; 14 Monthly regular earnings, excluding bonus; (f) = forecast, (p) = preliminary, (r) = revised